

Company Registration No. 05201603 (England and Wales)

GLOBAL PARTNERS & ASSOCIATES LIMITED

**T/A GLOBAL PARTNERS DIGITAL
ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2014

**Tavistock House South
Tavistock Square
London
WC1H 9LG**

**Rayner Essex LLP
Chartered Accountants**

**GLOBAL PARTNERS & ASSOCIATES LIMITED
T/A GLOBAL PARTNERS DIGITAL
CONTENTS**

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

**GLOBAL PARTNERS & ASSOCIATES LIMITED
T/A GLOBAL PARTNERS DIGITAL
INDEPENDENT AUDITORS' REPORT TO GLOBAL PARTNERS & ASSOCIATES
LIMITED**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Global Partners & Associates Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Simon Essex FCA (Senior Statutory Auditor)
for and on behalf of Rayner Essex LLP

17 October 2014
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**Chartered Accountants
Statutory Auditor**

Tavistock House South
Tavistock Square
London
WC1H 9LG

GLOBAL PARTNERS & ASSOCIATES LIMITED
T/A GLOBAL PARTNERS DIGITAL
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		-		15,998
Current assets					
Debtors	3	126,556		307,835	
Cash at bank and in hand		306,186		363,691	
		<u>432,742</u>		<u>671,526</u>	
Creditors: amounts falling due within one year		<u>(300,763)</u>		<u>(438,531)</u>	
Net current assets			<u>131,979</u>		<u>232,995</u>
Total assets less current liabilities			<u><u>131,979</u></u>		<u><u>248,993</u></u>
Capital and reserves					
Called up share capital	4		2,600		5,200
Profit and loss account			129,379		243,793
			<u>131,979</u>		<u>248,993</u>
Shareholders' funds			<u><u>131,979</u></u>		<u><u>248,993</u></u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on*10/10/14*.....

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Director

Company Registration No. 05201603

GLOBAL PARTNERS & ASSOCIATES LIMITED
T/A GLOBAL PARTNERS DIGITAL
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	33% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GLOBAL PARTNERS & ASSOCIATES LIMITED
T/A GLOBAL PARTNERS DIGITAL
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	42,133
Exchange differences	(21,067)
Disposals	(21,066)
At 31 March 2014	-
Depreciation	
At 1 April 2013	26,135
Exchange differences	(13,069)
On disposals	(13,066)
At 31 March 2014	-
Net book value	
At 31 March 2014	-
At 31 March 2013	15,998

3 Debtors

Debtors include an amount of £- (2013 - £4,958) which is due after more than one year.

4 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
2,500 Ordinary shares of £1 each	2,500	5,000
100 Ordinary 'A' shares of £1 each	100	100
- Ordinary 'B' shares of £1 each	-	100
	<u>2,600</u>	<u>5,200</u>

During the year H M Revenue and Customs clearance was granted in respect of the statutory demerger referred to in the Directors Report. As part of the demerger the 100 Ordinary 'B' shares of £1 each and 2,500 of the Ordinary shares of £1 each were converted into 2,600 Ordinary 'C' shares of £1 each.

Following the granting of the clearance from H M Revenue and Customs the 2,600 Ordinary 'C' shares of £1 each were subsequently cancelled.