

Financial Statements
for the Year Ended 31 March 2019
for
Global Partners Digital Limited

Global Partners Digital Limited

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for the Year Ended 31 March 2019

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Global Partners Digital Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

C E Bradley
Ms L Kaspar

REGISTERED OFFICE:

68 Hanbury Street
London
E1 5JL

REGISTERED NUMBER:

10573080 (England and Wales)

AUDITORS:

Sterling Partners Limited
Chartered Accountants
Statutory Auditors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Global Partners Digital Limited (Registered number: 10573080)

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		3,164		-
CURRENT ASSETS					
Debtors	5	206,592		58,536	
Cash at bank and in hand		568,340		350,101	
		<u>774,932</u>		<u>408,637</u>	
CREDITORS					
Amounts falling due within one year	6	470,362		284,708	
NET CURRENT ASSETS			<u>304,570</u>		<u>123,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,734		123,929
PROVISIONS FOR LIABILITIES			<u>601</u>		<u>-</u>
NET ASSETS			<u><u>307,133</u></u>		<u><u>123,929</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			307,033		123,829
			<u>307,133</u>		<u>123,929</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
C E Bradley - Director

.....
Ms L Kaspar - Director

The notes form part of these financial statements

Global Partners Digital Limited

Notes to the Financial Statements **for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Global Partners Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 2).

Global Partners Digital Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	4,746
At 31 March 2019	<u>4,746</u>
DEPRECIATION	
Charge for year	1,582
At 31 March 2019	<u>1,582</u>
NET BOOK VALUE	
At 31 March 2019	<u><u>3,164</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	163,915	58,536
Other debtors	42,677	-
	<u>206,592</u>	<u>58,536</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	43,323	14,773
Taxation and social security	49,690	34,099
Other creditors	377,349	235,836
	<u>470,362</u>	<u>284,708</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	<u>7,200</u>	<u>-</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Narges Cyroos BSc FCA (Senior Statutory Auditor)
for and on behalf of Sterling Partners Limited

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The sum of £30,000 (2018: £5,000) was owed by the Company to its directors at the year end.

10. RELATED PARTY DISCLOSURES

The amount of £20,486 (2018: NIL) was owed by Global Partners & Associates, a related company.

Global Partners Digital Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is C E Bradley.