

Financial Statements
for the Year Ended 31 March 2020
for
Global Partners Digital Limited

Global Partners Digital Limited

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for the Year Ended 31 March 2020**

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Global Partners Digital Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	C E Bradley Ms L Kaspar
REGISTERED OFFICE:	68 Hanbury Street London E1 5JL
REGISTERED NUMBER:	10573080 (England and Wales)
AUDITORS:	Sterling Partners Limited Chartered Accountants Statutory Auditors 2nd Floor, Grove House 774-780 Wilmslow Road Didsbury Manchester Greater Manchester M20 2DR

Global Partners Digital Limited (Registered number: 10573080)

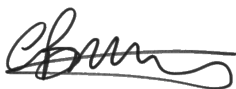
Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		2,731		3,164
CURRENT ASSETS					
Debtors	5	327,928		206,592	
Cash at bank and in hand		878,378		568,340	
		1,206,306		774,932	
CREDITORS					
Amounts falling due within one year	6	688,882		470,362	
NET CURRENT ASSETS			517,424		304,570
TOTAL ASSETS LESS CURRENT LIABILITIES			520,155		307,734
PROVISIONS FOR LIABILITIES			519		601
NET ASSETS			519,636		307,133
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			519,536		307,033
			519,636		307,133

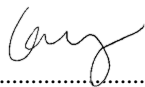
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:



.....
C E Bradley - Director



.....
Ms L Kaspar - Director

Global Partners Digital Limited

Notes to the Financial Statements **for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Global Partners Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 11).

Global Partners Digital Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019	4,746
Additions	1,724
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At 31 March 2020	6,470
DEPRECIATION	
At 1 April 2019	1,582
Charge for year	2,157
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At 31 March 2020	3,739
NET BOOK VALUE	
At 31 March 2020	2,731
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At 31 March 2019	3,164
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	312,170	163,915
Other debtors	15,758	42,677
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	327,928	206,592
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	23,326	43,323
Taxation and social security	130,499	49,690
Other creditors	535,057	377,349
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	688,882	470,362
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7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	7,416	7,200
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8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Narges Cyroos BSc FCA (Senior Statutory Auditor)
for and on behalf of Sterling Partners Limited

Global Partners Digital Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The sum of £10,000 was owed by the Directors to the Company at the balance sheet date. At the 2019 year end the sum of £30,000 was owed by the Company to the Directors.

10. RELATED PARTY DISCLOSURES

The amount of £NIL (2019: £20,486) was owed by Global Partners & Associates, a related company.