

Financial Statements
for the Year Ended 31 March 2021
for
Global Partners Digital Limited

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for the Year Ended 31 March 2021**

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Global Partners Digital Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mr C E Bradley
Ms L Kaspar

REGISTERED OFFICE:

68 Hanbury Street
London
E1 5JL

REGISTERED NUMBER:

10573080 (England and Wales)

AUDITORS:

Sterling Partners Limited
Chartered Accountants
Statutory Auditors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Global Partners Digital Limited (Registered number: 10573080)

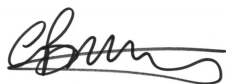
Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,477		2,731
CURRENT ASSETS					
Debtors	5	177,739		327,928	
Cash at bank and in hand		1,286,571		878,378	
		<u>1,464,310</u>		<u>1,206,306</u>	
CREDITORS					
Amounts falling due within one year	6	832,222		688,882	
NET CURRENT ASSETS			<u>632,088</u>		<u>517,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			634,565		520,155
PROVISIONS FOR LIABILITIES			-		519
NET ASSETS			<u>634,565</u>		<u>519,636</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		634,465		519,536
SHAREHOLDERS' FUNDS			<u>634,565</u>		<u>519,636</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11/01/2022 and were signed on its behalf by:



.....
Mr C E Bradley - Director



.....
Ms L Kaspar - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Global Partners Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 14).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020	6,470
Additions	2,853
Disposals	(1,840)
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At 31 March 2021	7,483
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DEPRECIATION	
At 1 April 2020	3,739
Charge for year	2,493
Eliminated on disposal	(1,226)
	<hr/>
At 31 March 2021	5,006
	<hr/>
NET BOOK VALUE	
At 31 March 2021	2,477
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At 31 March 2020	2,731
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	170,893	312,170
Staff loans	6,000	2,000
Other debtors	167	50
Directors' current accounts	-	10,000
Prepayments	679	3,708
	<hr/>	<hr/>
	177,739	327,928
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	11,819	23,326
Corporation tax	64,846	96,712
Social security and other taxes	15,886	-
VAT	12,242	33,787
Pension liability	115,024	62,322
Deferred income	604,755	467,835
Accrued expenses	7,650	4,900
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	832,222	688,882
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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	100	100
			<hr/> <hr/>	<hr/> <hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. RESERVES

	Retained earnings £
At 1 April 2020	519,536
Profit for the year	274,929
Dividends	(160,000)
At 31 March 2021	<u>634,465</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mir Seyed Mokhtassi BSc (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Sterling Partners Limited

10. OTHER FINANCIAL COMMITMENTS

The company as at 31st March 2021 had financial commitments in respect of professional contracts totalling £4,370.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
Mr C E Bradley		
Balance outstanding at start of year	(10,000)	-
Amounts advanced	10,000	-
Amounts repaid	-	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(10,000)</u>