

Financial Statements
for the Year Ended 31 March 2022
for
Global Partners Digital Limited

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for the Year Ended 31 March 2022

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Global Partners Digital Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Ms L Kaspar

REGISTERED OFFICE:

68 Hanbury Street
London
E1 5JL

REGISTERED NUMBER:

10573080 (England and Wales)

AUDITORS:

Sterling Partners Limited
Chartered Accountants
Statutory Auditors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Global Partners Digital Limited (Registered number: 10573080)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	8,227	2,477
CURRENT ASSETS			
Debtors	5	478,184	177,739
Cash at bank and in hand		579,979	1,286,571
		<u>1,058,163</u>	<u>1,464,310</u>
CREDITORS			
Amounts falling due within one year	6	(699,532)	(832,222)
NET CURRENT ASSETS		<u>358,631</u>	<u>632,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>366,858</u></u>	<u><u>634,565</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	50	100
Capital redemption reserve	8	50	-
Retained earnings	8	366,758	634,465
SHAREHOLDERS' FUNDS		<u><u>366,858</u></u>	<u><u>634,565</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on **24 November 2022** and were signed on its behalf by:



.....
Ms L Kaspar - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Global Partners Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 14).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	7,483
Additions	10,914
Disposals	(3,014)
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At 31 March 2022	15,383
DEPRECIATION	
At 1 April 2021	5,006
Charge for year	4,772
Eliminated on disposal	(2,622)
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At 31 March 2022	7,156
NET BOOK VALUE	
At 31 March 2022	8,227
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At 31 March 2021	2,477
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	473,394	170,893
Other debtors	2,644	-
Staff loans	-	6,000
Other debtors	-	167
Prepayments	2,146	679
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	478,184	177,739
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	29,685	11,819
Corporation tax	107,701	64,846
Social security and other taxes	25,742	15,886
VAT	12,761	12,242
Pension liability	3,802	115,024
Deferred income	514,941	604,755
Accrued expenses	4,900	7,650
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	699,532	832,222
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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022 £	2021 £
Number:	Class:	Nominal value:		
50	Ordinary	1	50	100
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2021	634,465	-	634,465
Profit for the year	457,293		457,293
Dividends	(75,000)		(75,000)
Purchase of own shares	(650,000)	50	(649,950)
At 31 March 2022	<u>366,758</u>	<u>50</u>	<u>366,808</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mir Seyed Mokhtassi BSc (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Sterling Partners Limited

10. OTHER FINANCIAL COMMITMENTS

The company as at 31st March 2022 had financial commitments in respect of professional contracts totalling £1,071 (2021: £4,370).

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
Mr C E Bradley		
Balance outstanding at start of year	-	(10,000)
Amounts advanced	-	10,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>