

**Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Global Partners Digital Limited**

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**Global Partners Digital Limited**

**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTOR:**

Ms L Kaspar

**REGISTERED OFFICE:**

68 Hanbury Street  
London  
E1 5JL

**REGISTERED NUMBER:**

10573080 (England and Wales)

**AUDITORS:**

Sterling Partners Limited  
Chartered Accountants  
Statutory Auditors  
2nd Floor, Grove House  
774-780 Wilmslow Road  
Didsbury  
Manchester  
Greater Manchester  
M20 2DR

**Global Partners Digital Limited (Registered number: 10573080)**

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,523	8,227
<b>CURRENT ASSETS</b>			
Debtors	5	570,524	478,184
Cash at bank and in hand		787,010	579,979
		<hr/> 1,357,534	<hr/> 1,058,163
<b>CREDITORS</b>			
Amounts falling due within one year	6	(782,156)	(699,532)
<b>NET CURRENT ASSETS</b>		<hr/> 575,378	<hr/> 358,631
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> <hr/> 580,901	<hr/> <hr/> 366,858
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	50	50
Capital redemption reserve	8	50	50
Retained earnings	8	580,801	366,758
<b>SHAREHOLDERS' FUNDS</b>		<hr/> <hr/> 580,901	<hr/> <hr/> 366,858

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2023 and were signed by:



.....  
Ms L Kaspar - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Global Partners Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2022 - 16).

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2022	15,383
Additions	3,119
Disposals	(583)
	<hr/>
At 31 March 2023	17,919
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2022	7,156
Charge for year	5,434
Eliminated on disposal	(194)
	<hr/>
At 31 March 2023	12,396
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2023	5,523
	<hr/>
At 31 March 2022	8,227
	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	565,970	473,394
Other debtors	1,852	2,644
Staff loans	500	-
VAT	539	-
Prepayments	1,663	2,146
	<hr/>	<hr/>
	570,524	478,184
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	39,244	29,685
Corporation tax	69,359	107,701
Social security and other taxes	39,036	25,742
VAT	-	12,761
Pension liability	16,152	3,802
Deferred income	573,968	514,941
Accrued expenses	44,397	4,900
	<hr/>	<hr/>
	782,156	699,532
	<hr/>	<hr/>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
50	Ordinary	1	50	50
			<u>50</u>	<u>50</u>

**8. RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2022	366,758	50	366,808
Profit for the year	289,043		289,043
Dividends	(75,000)		(75,000)
	<u>580,801</u>	<u>50</u>	<u>580,851</u>
At 31 March 2023	<u>580,801</u>	<u>50</u>	<u>580,851</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mir Seyed Mokhtassi BSc (Hons) FCA (Senior Statutory Auditor)  
for and on behalf of Sterling Partners Limited

**10. OTHER FINANCIAL COMMITMENTS**

The company as at 31st March 2023 had financial commitments in respect of professional contracts totalling £885 (2022: £1,071).

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
<b>Ms L Kaspar</b>		
Balance outstanding at start of year	-	-
Amounts advanced	81,146	-
Amounts repaid	(81,146)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms L Kaspar.