

Financial Statements
for the Year Ended 31 March 2024
for
Global Partners Digital Limited

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for the Year Ended 31 March 2024

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Global Partners Digital Limited

Company Information
for the Year Ended 31 March 2024

DIRECTOR:

Ms L Kaspar

REGISTERED OFFICE:

68 Hanbury Street
London
E1 5JL

REGISTERED NUMBER:

10573080 (England and Wales)

AUDITORS:

Sterling Partners Limited
Chartered Accountants
Statutory Auditors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Global Partners Digital Limited (Registered number: 10573080)

Balance Sheet
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	1,317	5,523
CURRENT ASSETS			
Debtors	5	478,978	570,524
Cash at bank and in hand		577,003	787,010
		<u>1,055,981</u>	<u>1,357,534</u>
CREDITORS			
Amounts falling due within one year	6	(397,817)	(782,156)
NET CURRENT ASSETS		<u>658,164</u>	<u>575,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>659,481</u></u>	<u><u>580,901</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	50	50
Capital redemption reserve	8	50	50
Retained earnings	8	659,381	580,801
SHAREHOLDERS' FUNDS		<u><u>659,481</u></u>	<u><u>580,901</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2024 and were signed by:



.....
Ms L Kaspar - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Global Partners Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2023 - 18).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023	17,919
Additions	833
Disposals	(2,478)
At 31 March 2024	16,274
DEPRECIATION	
At 1 April 2023	12,396
Charge for year	5,039
Eliminated on disposal	(2,478)
At 31 March 2024	14,957
NET BOOK VALUE	
At 31 March 2024	1,317
At 31 March 2023	5,523

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	476,316	565,970
Other debtors	1,580	1,852
Staff loans	-	500
VAT	-	539
Prepayments	1,082	1,663
	478,978	570,524

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	37,566	39,244
Corporation tax	70,213	69,359
Social security and other taxes	19,264	39,036
VAT	78	-
Pension liability	3,131	16,152
Deferred income	210,087	573,968
Accrued expenses	57,478	44,397
	397,817	782,156

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2024 £	2023 £
50	Ordinary	1	50	50

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2023	580,801	50	580,851
Profit for the year	203,580		203,580
Dividends	(125,000)		(125,000)
At 31 March 2024	<u>659,381</u>	<u>50</u>	<u>659,431</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mir Seyed Mokhtassi BSc (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Sterling Partners Limited

10. OTHER FINANCIAL COMMITMENTS

The company as at 31st March 2024 had financial commitments in respect of professional contracts totalling £260 (2023: £885).

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms L Kaspar.